

THE BANKRUPTCY ACT, 1869.

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Bankruptcy Act of the Year R.S. 130.

BY THE KING'S MOST EXCELLENT
MAJESTY.

WHEREAS it has been thought expedient for the security of commerce to extend and improve the bankruptcy law of the Country; It is hereby enacted:

PRELIMINARY.

1.—This law shall be called The BANKRUPTCY ACT R. S. 130.

2.—It shall come into force on November 30th, R. S. 130.

3.—On and from the day of operation of this Act the following Laws and the Regulations issued thereunder shall be repealed:

(1) The Debtors Act, R. S. 110.

(2) The Bankruptcy Act, R. S. 127.

4.—(1) The Minister of Justice shall appoint such person or persons as he may think fit by name or office to be official receivers of bankrupts' estates and may remove any person so appointed from such office. The official receivers shall be officers of the Court. They are officials within the meaning of the Penal Code.

(2) The Minister of Justice may from time to time appoint by name or office such other officers, either temporary or permanent, as he may think necessary for carrying into effect the provisions of this Act and may assign to them such duties as he may think fit and may remove any such officer from office.